



## PRESS RELEASE

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## TTSE Online Trading Platform Records Highest Trading Month

[PORT OF SPAIN, TRINIDAD] — The Trinidad and Tobago Stock Exchange Limited [TTSE] has recorded its highest trading month on its new online trading platform – **TTSE Online Platform, TOP**. The trading platform allows for the online buying and selling of securities listed on The Trinidad and Tobago Stock Market.

As at March 31, 2021, total trade value on TOP was **TT\$36.6 million**, with March 2021 accounting for **\$11.8 million or 8.0% of total trade value**; whereas the total trade value for February 2021 was TT\$9.2 million. March's trade value represents an increase of TT\$2.5 million from the previous month. March 2021 also proved to be the month with the largest volume traded since TOP's launch, with a count of **579** trades executed. Since its launch, over 500 shareholders have applied to access the platform.

Recognising this milestone, Chief Executive Officer of The TTSE, *Eva Mitchell*, said, "we launched TOP in the middle of a pandemic, and we expected the market might take some time to adapt given the volatile state of not only our local economy, but the global economy, at that time. The momentum for TOP is now increasing. The Exchange has been leveraging on technology to boost its growth and we are happy to see that shareholders are progressively gravitating toward our technological platforms, TOP in particular. We have made significant investments over the last two years to make TOP a reality and now that it has come to fruition, we strongly believe it will revolutionize trading on the local stock market. Shareholders who wish to actively trade can now open a TOP account with their broker and trade from the comfort of their homes. We continue to partner with our key stakeholders, our brokerage firms in particular, to ensure that shareholders benefit from this strategic initiative."

Ms. Mitchell added "we have also just introduced our TTSE Market Movement Report (MMR), which is designed to provide the information needed to make more informed trading decisions and make the experience easier, especially for new investors. The MMR complements TOP and overall trading activity, as it gives an overview and analysis of each month's market activity, particularly with respect to market liquidity, market trends and key indicators. The report is sent directly to our stakeholders and can be accessed via our website. The aim is also to keep existing investors aware of these metrics and also educate new investors, so that they are more aware and enlightened when making their next investment decision with regard to trading on The TTSE."

## More About TOP

Investors with a TOP account may access the platform from any electronic device, by logging on to <https://top.stockex.co.tt>. TOP allows investors to enter orders 24 hours a day, 7 days a week. Once an order has been placed outside of Market Pre-Open Hours [8:00am to 9:30am] and/or Market Open Hours [9:30am – 12noon], the order will be queued and executed at the start of Market Pre-Open Hours on the next trading day. Additionally, TOP also allows the user to view real-time movements in their portfolio and the stock market, and manage multiple trading accounts on the platform.

To begin trading on TOP, an investor must create a TOP account, be in possession of a Trinidad and Tobago Central Depository Limited (TTCD) Broker Account to allow for the transfer of funds, and have a valid email address. The TTCD is a wholly owned subsidiary of The TTSE and facilitates efficient, safe and prompt clearing and settlement of securities transactions. Shareholders must open a TTCD Broker account with a Registered Stockbroker.

The TTSE advises that with any investment decision, there is risk, despite the method used. Investors are urged to identify their investment goals and objectives, risk tolerance and investment horizon before making their decision and seek the professional advice from a Financial Advisor and/or Stockbroker.

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## ABOUT THE TTSE

The Trinidad and Tobago Stock Exchange Limited (TTSE) facilitates the buying and selling of securities and provides a medium for companies to raise capital. The TTSE is a Limited Liability Company and Self-Regulatory Organization (SRO).

The TTSE is responsible for developing rules and guidelines for the operations within the local stock market; the rules and guidelines are followed by the brokerage firms and listed companies, which are the main shareholders of the TTSE.

- Chairman of the Board of Directors: Ray A. Sumairsingh
- Chief Executive Officer: Eva Mitchell

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